

This document contains key information you should know about the Manulife Global Real Estate Unconstrained Fund (formerly Standard Life Global Real Estate Fund) (the "Fund"). You can find more details in the Fund's Simplified Prospectus. Ask your representative for a copy, contact Manulife Investments, a division of Manulife Asset Management Limited (the "Manager"), at 1 888 588 7999, manulifemutualfunds@manulife.com, or visit manulifemutualfunds.ca.

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

## QUICK FACTS

**Fund code:** MMF 3835

**Date series started:** November 13, 2015

**Total value of fund on September 30, 2015:** \$51,545,911

**Management expense ratio (MER):** not available, new fund

**Fund manager:** Manulife Investments, a division of Manulife Asset Management Limited

**Portfolio manager:** Manulife Asset Management Limited (portfolio advisor), Standard Life Investments Limited (sub-advisor)

**Distributions:** Quarterly, net income, if any. December, net capital gains, if any.

**Minimum investment:** \$100,000 initial, \$1,000 subsequent

## WHAT DOES THE FUND INVEST IN?

The Fund's investment objective is to provide a combination of capital growth and income. The Fund is primarily exposed to securities of real estate investment trusts and equity or equity-type securities of companies that participate in the real estate industry throughout the world.

The charts below give you a snapshot of the Fund's investments on September 30, 2015. The Fund's investments will change.

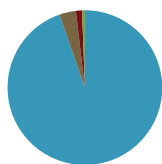
### Top 10 investments (September 30, 2015)

1	Mitsui Fudosan Co. Ltd.	5.45%
2	AvalonBay Communities Inc.	5.09%
3	Klépierre	5.00%
4	Simon Property Group, Inc.	4.99%
5	Equity Residential	4.17%
6	CB Richard Ellis Group, Inc., A	3.82%
7	Public Storage, Inc.	3.54%
8	Essex Property Trust, Inc.	3.06%
9	Unibail-Rodamco SE	3.04%
10	Hulic Co., Ltd.	2.99%

**Total percentage of top 10 investments** **41.15%**

**Total number of investments: 52**

### Investment mix (%) (September 30, 2015)



■ 95.8	Financials
■ 3.5	Consumer Discretionary
■ 1.3	Cash and Cash Equivalents
■ -0.6	Net Other Assets (Liabilities)

## HOW RISKY IS IT?

The value of the Fund can go down as well as up. You could lose money.

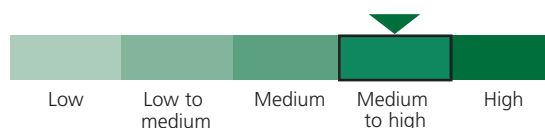
One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

The Manager has rated the volatility of this Fund as **medium to high**.

This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see "What Are the Risks of Investing in the Fund?" in the Fund's Simplified Prospectus.

### No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

HOW HAS THE FUND PERFORMED?

This section tells you how the Series I securities of the Fund have performed since its inception. Returns are after expenses have been deducted. These expenses reduce the Fund’s returns.

Year-by-year returns

Since the Series I securities of the Fund have been available for distribution for less than a full calendar year under a simplified prospectus, performance information is not available.

Best and worst 3-month returns

Since the Series I securities of the Fund have been available for distribution for less than a full calendar year under a simplified prospectus, performance information is not available.

Average return

Since the Series I securities of the Fund have been available for distribution for less than 12 consecutive months under a simplified prospectus, performance information is not available.

WHO IS THIS FUND FOR?

The Fund is suitable for investors who:

- Are seeking long-term growth through capital appreciation and the potential to earn income, and those interested in diversifying into the real estate market
- Are comfortable with and understand the risks of investing in the equities market and have an investment horizon of at least three to five years
- Are willing to accept a medium to high level of investment risk and are comfortable with global investment risk

Don’t buy this Fund if you are:

- Investing for the short-term
- Not willing to accept some periodic volatility

A WORD ABOUT TAX

In general, you’ll have to pay income tax on taxable distributions made to you by the Fund and on any gains you make if you redeem your securities in the Fund. How much you pay depends on the tax laws that apply to you and whether or not you hold the Fund in a registered plan, such as a Registered Retirement Savings Plan or Tax-Free Savings Account. Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you receive them in cash or have them reinvested.

HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell Series I securities of the Fund. The fees and expenses - including any commissions - can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

Sales charges

Series I securities of the Fund are not subject to sales charges, however, you may be charged an annual service fee negotiated between you and your representative’s firm, that is payable quarterly.

Fund expenses

You don’t pay these expenses directly. They affect you because they reduce the returns of this series of the Fund. The Fund’s expenses are made up of the management fee, operating expenses and trading costs. The annual management fee for Series I securities of the Fund is negotiated at the time of purchase based primarily on the size of your investment and is paid directly to us. Because this Fund is new, its operating expenses and trading costs are not yet available.

### More about the trailing commission

No trailing commission is paid in respect of the Series I securities.

### Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the Fund.

Fee	What you pay
<b>Short-term trading fee</b>	Up to 2.0% of the value of securities you sell or switch within 30 days of buying them. This fee goes to the Fund.
<b>Switch fee</b>	Your representative's firm may charge you up to 2.0% of the value of securities you switch to another mutual fund.
<b>Management fee</b>	There is a negotiated management fee for the Series I securities of the Fund that will not exceed 1.09%.
<b>Annual service fee</b>	You may be required to pay your representative's firm a fee, along with any applicable taxes, on a quarterly basis for investment advice and other services. This fee is negotiable between you and your dealer or financial advisor up to a maximum of 3%, failing which it will be set at zero. The Manager does not set this fee. The Manager pays the annual service fee to your representative's firm on your behalf by redeeming your Series I securities in the Fund and forwarding the redemption proceeds to your representative's firm. By purchasing Series I securities in the Fund, you authorize the Manager to do this.

### WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- Withdraw from an agreement to buy mutual fund securities within two business days after you receive a Simplified Prospectus or Fund Facts document, or
- Cancel your purchase order within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the Simplified Prospectus, Annual Information Form, Fund Facts document or Financial Statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### FOR MORE INFORMATION

Contact Manulife Investments, a division of Manulife Asset Management Limited or your representative for a copy of the Fund's Simplified Prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Manulife Investments  
A division of Manulife Asset Management Limited  
Order Receipt Office  
500 King Street North  
Del Stn 500 G-B  
Waterloo, Ontario N2J 4C6

1 888 588 7999  
manulifemutualfunds@manulife.com  
manulifemutualfunds.ca

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [securities-administrators.ca](http://securities-administrators.ca).