

## Mackenzie Global Environmental Equity Fund - Series F

January 4, 2021

This document contains key information you should know about Mackenzie Global Environmental Equity Fund - Series F. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact Mackenzie Financial Corporation ("Mackenzie") at 1-800-387-0614 or visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com).  
**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

### Quick facts

<b>Fund codes:</b>	Sales charge [MFC5786]; DCF [MFC14077]	<b>Fund manager:</b>	Mackenzie Financial Corporation
<b>Date series started:</b>	October 17, 2018	<b>Portfolio manager:</b>	Mackenzie Financial Corporation
<b>Total value of the fund on November 30, 2020:</b>	\$312.6 million	<b>Distributions:</b>	Annually, in December
<b>Management expense ratio (MER):</b>	1.05%	<b>Minimum investment:</b>	\$500 initial, \$100 additional, \$50 additional for pre-authorized contribution plans These amounts may change from time to time, and may also be waived by Mackenzie.

### What does the fund invest in?

The Fund seeks long-term capital growth by investing primarily in equity securities of issuers located anywhere in the world that operate in the environmental economy. The Fund invests primarily in environmental sectors which include Clean Energy, Energy Efficiency, Clean Technology, Water, Sustainable Agriculture and Transportation.

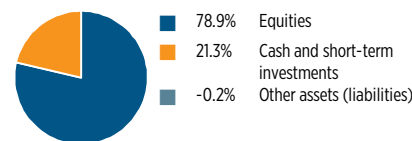
The charts below give you a snapshot of the fund's investments on November 30, 2020. The fund's investments will change.

#### Top 10 investments (November 30, 2020)

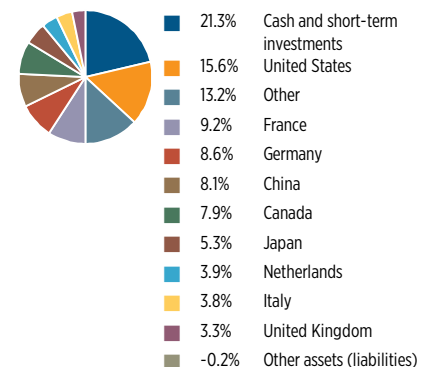
1. Cash and short-term investments	21.3%
2. Canadian Solar Inc.	5.7%
3. JinkoSolar Holding Co. Ltd.	5.3%
4. ON Semiconductor Corp.	4.3%
5. Philips Lighting NV	3.9%
6. United Natural Foods Inc.	3.8%
7. Enel SPA	3.8%
8. Vishay Intertechnology Inc.	3.4%
9. Alstom SA	3.3%
10. Suez Environnement SA	3.2%
Total percentage of top 10 investments	58.0%
Total number of investments	37

#### Investment mix (November 30, 2020)

##### Portfolio Allocation



##### Regional Allocation



### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

Mackenzie has rated the volatility of this fund as **medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What are the Risks of Investing in the Fund?" section of the fund's simplified prospectus.

### No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

### How has the fund performed?

This section tells you how Series F securities of the fund have performed over the past year. Returns are after expenses have been deducted. These expenses reduce returns.

### Year-by-year returns

This chart shows how Series F securities of the fund performed in the past year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



### Best and worst 3-month returns

This table shows the best and worst returns for Series F securities of the fund in a 3-month period over the past year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
<b>Best return</b>	26.1%	November 30, 2020	Your investment would rise to \$1,261
<b>Worst return</b>	-14.7%	March 31, 2020	Your investment would drop to \$853

### Average return

A person who invested \$1,000 in Series F of the fund since its inception would have had \$1,890 as of November 30, 2020. This is equal to an annual compounded return of approximately 35.0%.

### Who is this fund for?

#### Investors who:

- are looking for a global equity fund that invests in companies that invest in the environmental economy to hold as part of their portfolio
- want a medium- to long-term investment
- can handle the volatility of stock markets

### A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F securities of the fund.

The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

#### 1. Sales charges

There are no sales charges payable when you buy securities of this series of the fund.

#### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

As of September 30, 2020, the fund's expenses were 1.28% of its value. This equals \$12.80 for every \$1,000 invested.

#### Annual rate (as a % of the fund's value)

##### Management expense ratio (MER)

This is the total of the management fee (including the trailing commission), fixed administration fee and fund costs.

1.05%

##### Trading expense ratio

These are the fund's trading costs.

0.23%

##### Fund expenses

1.28%

### More about the trailing commission

No trailing commission

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the fund.

Fee	What you pay
<b>Switch fees</b>	If you switch between series of the Fund or to another Mackenzie fund, then you may pay your representative's firm a switch fee of 0-2%.
<b>Inappropriate short-term trading fee</b>	A fee of 2% of the amount switched or redeemed will be charged by the Fund to you for inappropriate short-term trading.
<b>Excessive short-term trading fee</b>	A fee of 1% of the amount switched or redeemed will be charged by the Fund to you if you invest in the Fund for less than 30 days and your trading is part of a pattern of short-term trading that Mackenzie believes is detrimental to fund investors.
<b>Asset-based fee</b>	As part of your fee-for service or wrap program, you will be required to pay your representative's firm directly an asset-based fee, which is negotiable.
<b>Portfolio architecture service fee</b>	If you purchased Series F through Mackenzie's Portfolio Architecture Service (PAS), you will be required to pay directly to Mackenzie an annual portfolio service fee of 0.15% on all assets in your PAS.
<b>Open architecture service fee</b>	If you purchased Series F through Mackenzie's Open Architecture Service (OAS), you will be required to pay directly to Mackenzie an annual portfolio service fee of 0.07% on all assets in your OAS.

#### What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

#### For more information

Contact Mackenzie Financial Corporation or your representative for the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

##### **Mackenzie Financial Corporation**

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Toll-free: 1-800-387-0614  
[www.mackenzieinvestments.com](http://www.mackenzieinvestments.com)

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).

